

April 18, 2019 Capital Allocators Podcast Guest Dinner
Sponsored by Peter Tiboris and Strongpoint Wealth Advisors

“What have you learned recently that has most stuck with you?”

1. Chris Acito, Gapstow Capital

Use of the IntraWeb for online learning makes traditional bricks and mortar college education increasingly obsolete.

2. Michael Batnick, Ritholz Wealth Management

New Ideas from Dead CEOs, Todd Buchholz, <https://amzn.to/2Vko5pO>

- “Bell” in Taco Bell was named after its owner, Glenn Bell (and not an actual bell)
- “Price” in Price Club was named after Sol Price (and not low prices)
- “Page” in Google Page Views was named after Larry Page (and not web pages)

3. Mark Baumgartner, Institute for Advanced Study

There are no solutions, only trade-offs. From *Trade-offs*, Harold Winter, <https://amzn.to/2Gs0oT9>,

New York Times opinion piece on Bryant Park camera facial recognition
<https://www.nytimes.com/interactive/2019/04/16/opinion/facial-recognition-new-york-city.html>

4. Ron Biscardi, Context

Quantum mechanics. Here is a link to a video on quantum fields which some believe actually form quantum particles. https://youtu.be/zNVQfWC_evg

5. Ali Hamed, CoVenture

The power of Google's ability to define what the future economy will look like. An example of that is in the YouTube economy. YouTube decides how profitable any one business can be, by directing their traffic and making the decision to not let people become overwhelmingly famous (if they can help it).

It's essentially capping the success of any one contributor, which represents Google's "opinion of what a good economic ecosystem should look like" and using it to determine an individual's success.

6. Jason Klein, Memorial Sloan Kettering Cancer Center

Cleopatra, queen of ancient Egypt, lived closer in time to the creation of the iPhone than the creation of the pyramids by a margin of 500 years, so it's not even close.

This learning served as a humbling reminder of the importance of understanding what I think I know as well as the basis upon which I think I know it, being on guard to the dynamic of overconfidence in myself and, as a capital allocator, in investment managers.

7. Rahul Moodgal, Parvus

Books and programs designed to optimize human potential.

Course: <https://idiscover360.com/>

Book: <https://www.richroll.com/finding-ultra/>

8. Ben Reiter, Sports Illustrated

Power does not corrupt, it reveals. From *The Power Broker: Robert Moses and the Fall of New York*

https://www.amazon.com/dp/0394720245/ref=cm_sw_r_cp_api_i_bLFUCb353XBT5

And, obviously, *Astoball: The New Way to Win It All*

https://www.amazon.com/dp/0525576649/ref=cm_sw_r_cp_api_i_oMFUCbFFM3GGT

9. Tom Russo, Gardner, Russo and Gardner

Don't let yourself be someone else's cause.

Examples from Phillip Morris (Mitch McConnell) and Wells Fargo (Elizabeth Warren)

Astounding when smart investors get together to evaluate managers on an investment committee, they can only agree to invest in a manager who outperform and never has a down year.

10. Dan Schorr, Vice Cream

A four-year old daughter can quiet self-chatter, grow presence, bring perspective, and make everything difficult go away in an instant.

Jeff Bezos wanted to call Amazon relentless.com. If you google relentless.com, the domain still forwards to amazon.com.

11. Ted Seides, Capital Allocators

Introductory lessons in quantum physics: string theory, the observation effect, and entanglement

The Intention Experiment, Lynn McTaggart, <https://amzn.to/2lvJtCJ>

Trevor Blake, Three Simple Steps, <https://amzn.to/2Pnkd1S>

Trevor Blake's Transformation Course, <http://trevorgblake.com/new-course/>

12. Rick Selvala, Harvest Volatility

(Facetiously), Buy the Dip

13. Donna Snider, Kresge Foundation

Otherring & Belonging conference sponsored by the Haas Institute for a Fair and Inclusive Society.

<http://conference.otherringandbelonging.org/>

Most impressive speaker: Haben Girma – a disability rights lawyer, advocate, speaker and author. Discusses disability & innovation: the universal benefits of inclusive design.

<https://habengirma.com/>

Discussion on parenting with disabilities:

<http://conference.otheringandbelonging.org/2019agenda/2019/4/9/breakout-session-parenting-with-disabilities> and a report with the shocking statistic of 33 states that allow for severing of parental rights due to disability status.

<https://haasinstitute.berkeley.edu/stateofchangepolicybrief>

14. Josh Wolfe, Lux Capital

Natural gas is odorless

Most surgeries have a medical device representative in the operating room.

There are no Chinese villains in our culture (movies, stories). Conscious image from Chinese owned and influenced media companies.

15. David Zorub, Parsifal Capital

Hundreds of people claimed to be the son of God before Jesus did. From *Zealot: The Life and Times of Jesus of Nazareth* by Resa Aslan, <https://amzn.to/2Dqi01g>

The piece of advice "Take it Personally."